

Merlin for Contracts

Merlin Insta Review

Every contract goes through multiple stages to complete its lifecycle. Each stage has one or more stakeholders that review, approve, or complete a task. But what can often fall through the cracks is the amount of risk associated with each stage of the cycle. Risks can be hard to identify, harder to quantify, and hardest to eliminate. Manual processes and lack of automation can enhance the possibilities of overlooking potential risks and communication gaps in negotiations. Merlin Insta Review comes to the rescue in such odd situations. It will analyze your contract and will ensure you get complete visibility into the risks involved in your contract.

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SIGNS WHY YOU NEED MERLIN INSTA REVIEW



Manual checking of all contracts is time consuming



There is no efficient method for identifying risks in your existing contract



The turnaround time to execute the contract is very high



There is a lack of consistent procedures to mitigate risks

WHAT DOES MERLIN INSTA REVIEW DO?

The Merlin Insta Review will automatically identify metadata and clauses, benchmark it against organizations' best practices, and highlight review score at the contract level. It aims at providing complete visibility into potential risks in the contract along with suggestions to mitigate them to achieve process compliance

HERE'S HOW WE HELP YOU

QUICK RISK IDENTIFICATION

Merlin can review contracts within no time in the most efficient manner without hassles of manually going through contracts



DEFINE RISK APPETITE

Understand and define the stakeholder's risk appetite to set appropriate performance expectations and to minimize the probability of risk occurrence throughout the lifecycle of the contract



CREATE TRANSPARENCY

Identify every risk scenario and define it clearly for your business to clear up any misinterpretations of the contractual terms

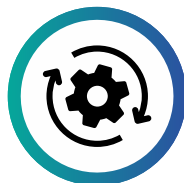
QUICKER CONTRACTING

Mitigation of risks identified in the contract at an early stage will make the contracting process quicker and efficient

BUSINESS IMPACTS



Mitigate risks in your contract



Streamlined processes



Increased compliance



Accelerated decision-making

YOU ARE IN GOOD HANDS

FORRESTER®

Leader for the 3rd time in a row in The Forrester Wave™:
CLM For Buy-side Contract Suites 2021



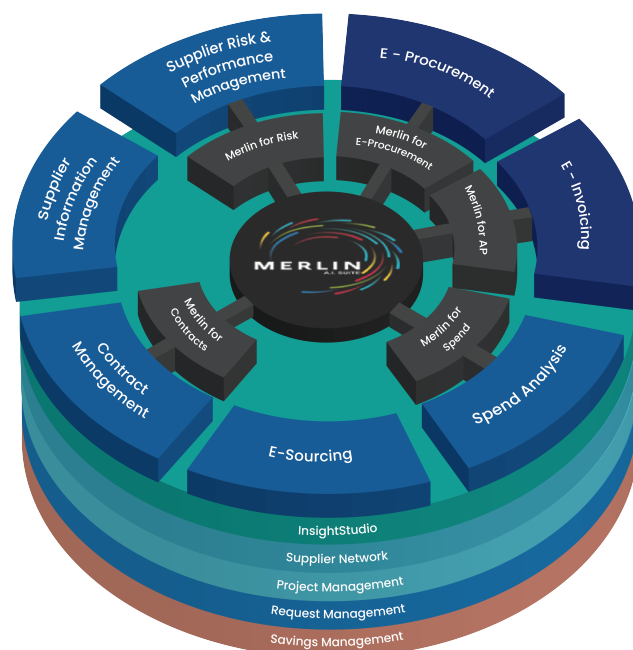
ABOUT US:

Zycus is the pioneer in Cognitive Procurement software and has been a trusted partner of choice for large global enterprises for two decades. Zycus has been consistently recognized by Gartner, Forrester, and other analysts for its Source to Pay integrated suite.

Zycus powers its S2P software with the revolutionary Merlin AI Suite. Merlin AI takes over the tactical tasks and empowers procurement and AP officers to focus on strategic projects; offers data-driven actionable insights for quicker and smarter decisions, and its conversational AI offers a B2C type user-experience to the end-users.

Zycus helps enterprises drive real savings, reduce risks, and boost compliance, and its seamless, intuitive, and easy-to-use user interface ensures high adoption and value across the organization.

Start your #CognitiveProcurement journey with us, as you are #MeantforMore.



USA

Princeton: 103 Carnegie Center, Suite 300, Office 369, Princeton, NJ 08540-6235 USA

Chicago: 5600 N River Road, Suite 800 Rosemont, IL 60018 Ph: 847-993-3180

Atlanta: 555 North Point Center East; 4th Floor, Alpharetta, GA 30022 | Ph: 678-366-5000

UK

London: Zycus Infotech Pvt. Ltd., Office No 335, 400 Thames Valley Park Drive Reading, Berkshire, England, United Kingdom, RG6 IPT +44 (0)808 189 0327 | +44 (0)808 189 1423

NETHERLANDS

Amsterdam: Zycus Infotech Netherlands B.V. Herengracht 282, 1016BX, Amsterdam, Netherlands

MIDDLE EAST

Dubai: Dubai: Unit EX – 20, Building No 12 , Dubai Internet City, Dubai, UAE, PO BOX No. 73000

ASIA

Mumbai: Plot No. GJ-07, Seepz++, Seepz SEZ, Andheri (East), Mumbai – 400096, Ph: +91-22-66407676

Pune: Pride Purple Accord, 2nd Floor 205/208, Above Vijay Sales, Next to Hotel Mahableshwar, Baner Road, Pune – 411045 Ph: +91-22-66407676

Bangalore: 6th floor, Garnet Building, Bagmane Developers Pvt Ltd-SEZ II, Bagmane World Technology Centre, Mahadevapura, KR Puram Hobli, Marathahalli Outer Ring Road, Bengaluru (Bangalore), Karnataka, Bengaluru, 560048

SOUTH EAST

Singapore: 101 Cecil Street, #20-11, Tong ENG Building – 069533

JAPAN

Tokyo: Nihon Zycus KK, 3-1-6 Motoazabu, Minato-Ku, Tokyo, Japan, 106-0046

AUSTRALIA

Melbourne: Suite 310A, 480 Collins Street, Melbourne VIC 3004