

Supplier Network

Business collaboration platform for buyers and suppliers





Key Features:

- Single log-in for suppliers to view their data across different buyers
- Single dashboard enabling the supplier to view his performance, contracts, orders, sourcing events, invoices and payments
- Automated email notifications for the registered suppliers
- Structured training sessions and support by Zycus for all ZSN users
- No fees or charges to be paid by suppliers
- ZSN mobile app with end-to-end functionalities to access data on the go
- Cloud based OCR to flip PO's into paperless invoices
- Performance evaluation tracking and visibility into KPI metrics
- Easy-to-use wizard driven interface to submit supplier responses and multi-round negotiation



Need for Better Supplier Network

It has become really important for industries, which rely heavily on suppliers, to explore better opportunities and strategize their requisitions in a way that they get best quality products or services at a minimum cost. In today's competitive market, where the focus is more on the bottom line instead of the top line, it has become imperative to explore all the options available, rather than relying on a handful of suppliers. Supplier Networks have thus become essential to compete in today's business environment.

Also, at a time when the global economy is suffering from the consequences of unpredictable downturns, it is imperative for both suppliers and buyers to assess the risks and take the necessary steps to mitigate those consequences, thus ensuring the business is least affected by the economic turmoil. Supplier Networks have increased the geographical reach of buyers which helps buyers procure better quality products at economical prices. While dealing with a larger number of suppliers across geographies, it also becomes difficult to track and assess the capabilities of the suppliers, leading to increased risk. At such times, Supplier Networks help the buyer stay connected to different suppliers that can be quickly reached in case one of the regular suppliers defaults.



Zycus Supplier Network

Zycus' Supplier Network is a virtual platform that enables suppliers and buyers at various locations to collaborate and do business. This is a common platform where both suppliers and buyers can discover suitable opportunities and initiate business transactions. Our supplier network helps speed up the procurement cycle, resulting in timely selection of goods, delivery and payment, leading to increased supply chain efficiency. Moreover, it helps reduce paper work and thus eliminates manual errors and delays caused by the physical movement of these documents. In developed economies, where competition is high and the scope of increasing market share is limited, reducing cost seems like the only way to increase profits. Supplier Networks help organizations reduce cost by providing buyers a plethora of options from which they can select multiple suppliers. Buyers can easily assess different suppliers and select the ones which best meet their requirements, are well certified, compliant, and have plenty of experience to substantiate their claim of quality and commitment.



Zycus Supplier Network: Buyers Side

Over time, a Supplier Network has evolved to become a “must have” instead of a “good to have” that it was considered to be a decade ago. Numerous buyers now rely on Supplier Networks as they expect various benefits by using such networks.

Some of the most important goals buyers have in their use of the Zycus Supplier Network include:

- Optimize supplier communications
- Instill a culture ensuring supplier-focused best value solutions
- Optimize catalog maintenance and transaction efficiency
- Provide your supplier with mutually beneficial relationships
- Ensure relationship transparency throughout the network
- Leverage network technological innovation

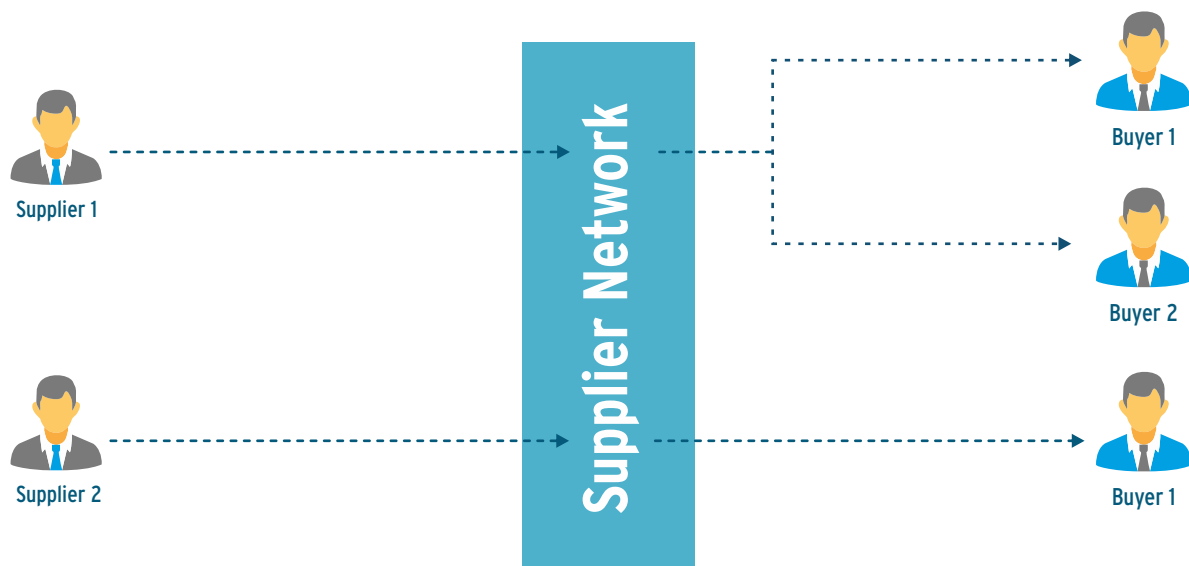


Zycus Supplier Network: Suppliers Side

Suppliers, on the other hand, get various benefits by registering onto Zycus Supplier Network, since the platform works like a virtual marketplace where suppliers can get in touch with the right customers at the right time.

Some of the benefits that suppliers have been provided with from registering onto our network are as follows:

- Increased sales opportunities
- Lower cost of servicing its customers
- Improved communication with vendors
- Improvements in customer satisfaction
- Facilitating faster payments
- Accelerated order-to-cash cycle





Key Benefits:



Automated Processes Reducing Manual Efforts



Maintain updated catalogues for different set of customers



Simplified sourcing process by responding to sourcing events with an interactive forum



e-invoicing and reduction in paper flows with the help of Cloud based OCR



Suppliers and buyers can keep a closer watch on their contract terms



Reduction in Purchasing Cycle Times



Enables onboarding of potential supplier with robust pre-qualification



More Visibility and Better Relationships



Enhanced Supplier Performance Management



Large number of suppliers present gives plenty of options to the buyers



About Zycus

Zycus is a leading global provider of complete Source-to-Pay suite of procurement performance solutions. Our comprehensive product portfolio includes applications for both the strategic and the operational aspects of procurement - eProcurement, eInvoicing, Spend Analysis, eSourcing, Contract Management, Supplier Management, Financial Savings Management, Request Management, Project Management and Supplier Network. Our spirit of innovation and our passion to help procurement create greater business impact are reflected among the hundreds of procurement solution deployments that we have undertaken over the years. We are proud to have as our clients, some of the best-of-breed companies across verticals like Manufacturing, Automotives, Banking and Finance, Oil and Gas, Food Processing, Electronics, Telecommunications, Chemicals, Health and Pharma, Education and more.

To learn more about the Zycus, address e-mail to information@zycus.com or visit <http://www.zycus.com>

ZYCUS™

NORTH AMERICA

Princeton: 103 Carnegie Center, Suite 201 Princeton, NJ 08540 Ph: 609-799-5664

Chicago: 5600 N River Road, Suite 800 Rosemont, IL 60018 Ph: 847-993-3180

Atlanta: 555 North Point Center East; 4th Floor, Alpharetta, GA 30022 Ph: 678-366-5000

EUROPE

London: Office No 335,400 Thames Valley Park Drive, Thames Valley Park, Reading, Berkshire, RG6 1PT Ph: +44 (0) 1189 637 493

ASIA

Mumbai: Plot No. GJ - 07, Seepz++, Seepz SEZ, Andheri (East), Mumbai - 400 096 Ph: +91-22-66407676

AUSTRALIA

Melbourne: Level 9, 440 Collins Street, Melbourne VIC 3000

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