

A Global Energy Storage Giant Reduces
92% Contract Cycle Time By Using
Zycus' Source-to-Contract Suite





Worldwide Presence

50+

Locations

16K+

Employees

140

Countries Served

■ About the Company

The company is an NYSE-listed advanced energy storage company that develops the most cutting-edge battery technologies for almost all vehicle types. It manufactures and distributes a range of energy storage solutions to nearly 33% of the automobile industry's demand.

**Powers 33% of the
automobiles in the world**

Key Challenges in Procurement Processes



Lack of standardized processes across regions



Fragmented data across different modules



Difficulties in tracking records



Unclear reporting and cycle time visibility



Risk exposed by compliance issues

■ Background

The company has grown rapidly over the years and has established its reach over multiple locations owing to its strong product portfolio, understanding of consumer needs, and effective after-sales service. However, with this growth, the existing IT infrastructure implemented by the company to manage its procurement activities was pushed towards its limits. Soon, the company realized the need for a modern procurement solution.

■ Complication

The IT infrastructure implemented by the company to manage its procurement activity was yet to be revamped to handle the growing demands. Multiple regions soon resulted in the setting up of multiple ERPs, and each region had its own set of procedures to manage procurement processes. The fragmented data made the tracking of records cumbersome. Additionally, senior management lacked visibility into spend data and information related to their suppliers.

Zycus Solution Footprint



iSource



iContract



iSupplier



iRequest



iConsole



Merlin

■ Zycus Solution Framework

- 1 Automated manual effort:** Automated contract creation, contract approval, supplier onboarding, and sourcing events using Zycus' S2C suite that helped the company execute procurement processes with increased efficiency and reduced costs. Additionally, by automating manual processes, the company was able to release valuable resources to perform more strategic tasks.
- 2 Improved visibility on spend data:** Zycus' S2C suite tracked and stored all purchasing transactions in a centralized repository, which provided the company greater visibility into spending patterns. As a result, the company was able to make much more informed decisions about its procurement activities.
- 3 Unified platform:** Consolidating all modules into a single system provided the company with a more streamlined and efficient user experience. This enabled better communication and collaboration between regions, eased the system's maintenance and updates, and reduced the system's overall complexity.
- 4 Streamlined audit process:** Zycus' S2C suite also streamlined the company's audit process. The process included conducting audited reviews of vendors, implementing new policies and procedures, and increasing oversight of procurement activities to reduce the likelihood of fraud and abuse. As a result, the company was able to effectively manage its spending, contract, and supplier management risks.

"We went through a comprehensive vendor selection process and selected Zycus' Source-to-Contract suite. The S2C suite provides visibility into the entire procurement cycle and also offers compliance features that help us ensure that our procurement process is up to the required standard."

– COE Global Lead

■ Results that Speak

On implementing Zycus' Source-to-Contract suite, the company was able to achieve:



Increased efficiency and productivity



Higher procurement process efficiency



Unified platform across regions



Better collaboration between business, procurement & suppliers

3500+

Contracts
Created

2200+

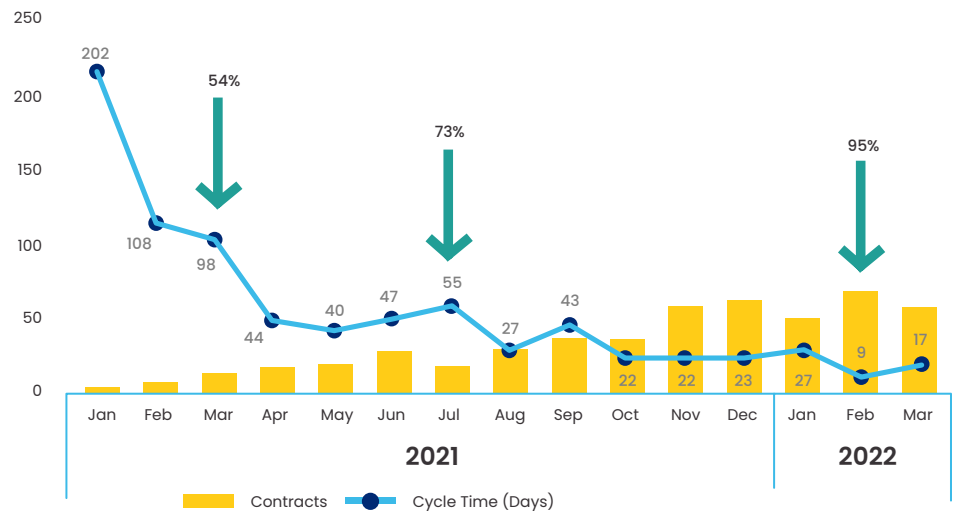
Requests
Created

400+

Sourcing Events
Created

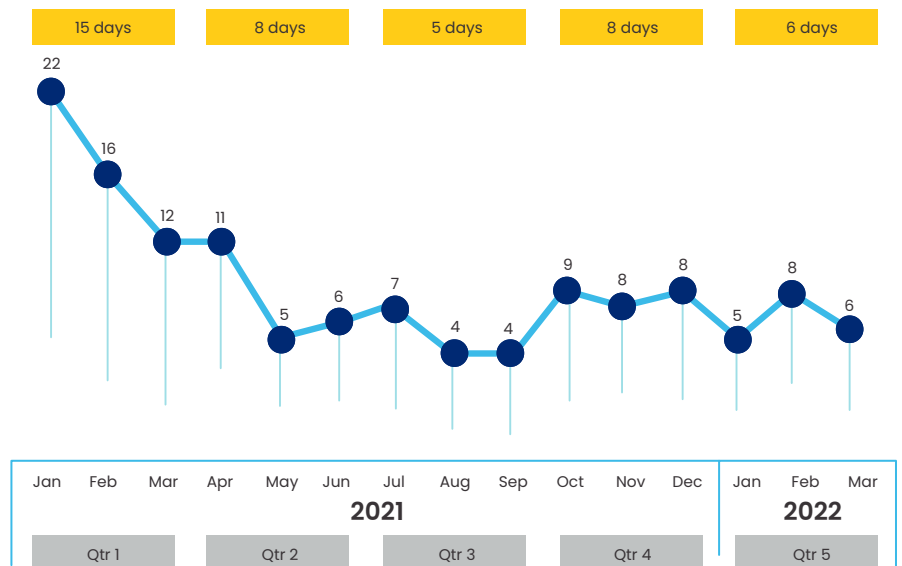
Volumes that Matter

92% Contract Cycle Time Reduction



Contract cycle time reduced from 202 days in Jan 2021 to only 9 days in Feb 2022.

73% Request Cycle Time Reduction



Request cycle time reduced from 22 days in Jan 2021 to only 5 days in Feb 2022.

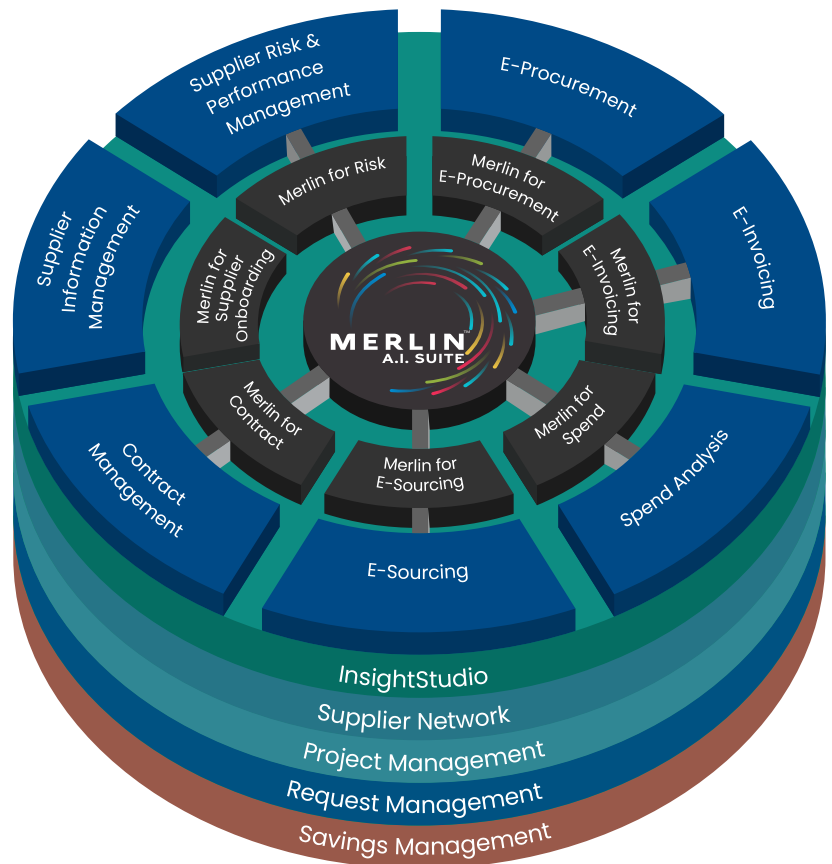
ABOUT US:

Zycus is the pioneer in Cognitive Procurement software and has been a trusted partner of choice for large global enterprises for two decades. Zycus has been consistently recognized by Gartner, Forrester, and other analysts for its Source to Pay integrated suite.

Zycus powers its S2P software with the revolutionary Merlin AI Suite. Merlin AI takes over the tactical tasks and empowers procurement and AP officers to focus on strategic projects; offers data-driven actionable insights for quicker and smarter decisions, and its conversational AI offers a B2C type user-experience to the end-users.

Zycus helps enterprises drive real savings, reduce risks, and boost compliance, and its seamless, intuitive, and easy-to-use user interface ensures high adoption and value across the organization.

Start your #CognitiveProcurement journey with us, as you are #MeantforMore.



USA Princeton: 103 Carnegie Center, Suite 300, Office 369, Princeton, NJ 08540-6235 USA

Chicago: 5600 N River Road, Suite 800 Rosemont, IL 60018 Ph: 847-993-3180

Atlanta: 555 North Point Center East; 4th Floor, Alpharetta, GA 30022 | Ph: 678-366-5000

UK London: Zycus Infotech Pvt. Ltd., Office No 335, 400 Thames Valley Park Drive Reading, Berkshire, England, United Kingdom, RG6 1PT +44 (0)808 189 0327 | +44 (0)808 189 1423

NETHERLANDS Amsterdam: Zycus Infotech Netherlands B.V. Herengracht 282, 1016BX, Amsterdam, Netherlands

MIDDLE EAST Dubai: Unit EX – 20 , Building No 12 , Dubai Internet City, Dubai , UAE , PO BOX No. 73000

ASIA Mumbai: Plot No. GJ-07, Seepz++, Seepz SEZ, Andheri (East), Mumbai – 400 096, Ph: +91-22-66407676 | Plot No. GJ – 03, Seepz++, Seepz SEZ Andheri (East), Mumbai 400 096 | Ph: +91-22-66407676

Pune: Pride Purple Accord, 2nd Floor 205/208, Above Vijay Sales, Next to Hotel Mahabaleshwar, Baner Road, Pune – 411045 Ph: +91-22-66407676

Bengaluru: 6th floor, Garnet Building, Bagmane Developers Pvt Ltd-SEZ II, Bagmane World Technology Centre, Mahadevapura, KR Puram Hobli, Marathahalli Outer Ring Road, Bengaluru (Bangalore), Karnataka, Bengaluru, 560048

SOUTH EAST Singapore: 101 Cecil Street, #20-11, Tong ENG Building – 069533

JAPAN Tokyo: Nihon Zycus KK, 3-1-6 Motoazabu, Minato-Ku, Tokyo, Japan, 106-0046

AUSTRALIA Melbourne: Level 9, 440 Collins Street, Melbourne VIC 3000