

**A Leading Fast-fashion Retail Giant
Accelerates its **Sustainability Initiative**
with Zycus' S2C Suite and Certinal**

About the Company

The company is a Stockholm Stock Exchange (STO) listed multinational retail-clothing company based in Sweden. It is one of the most recognized brands in the fashion industry, known for its fast-fashion clothing for adults, youth, and children.

5000+

Store Presence

127,000+

Employees

\$25 Billion

Revenue

The Company's Approach to Sustainability

The company continues to work hard to make fashion and design accessible to everyone in a way that benefits people, the environment, the industry, and its business. Additionally, the company aims to attain net-zero greenhouse gas emissions as part of its climate-friendly strategy. As a global fashion company with an extensive supply chain, it has taken up the responsibility to manage its supply chain impacts. They have been working with suppliers to move beyond compliance and continuously improve environmental and social performance.

Achievements



The Need for Change

The company's procurement process relied heavily on manual processes, often involving lengthy paper trails, duplication of records, and difficulty in tracking records. The company wanted to transition from a manual paper-based procurement process to a paperless digital procurement which aligns with its sustainability strategy. Moreover, the company wanted to clearly understand its supplier information and analyze their performance based on the sustainability codes. As a result, the company decided to invest in a procurement software solution that can automate procurement processes associated with sourcing and contract creation, including supplier selection, proposal evaluation, and contract management.

Existing Challenges in Procurement Department

Manual processes led to high cycle time



Long list of paper trails contradicted the company's sustainability vision

Lack of scalability and flexibility in hosting complex sourcing events



Low visibility in terms of supplier risk and performance management

Business Objectives

The company intends to develop a robust procurement infrastructure while overcoming the procurement department's difficulties. Accordingly, the following business objectives were established to aid in achieving the above goal:

1. Automate manual processes

Reducing cycle time for procurement processes and transitioning to a paperless digital procurement platform

2. Adopt a conscious e-Sourcing module

Giving importance to green energy suppliers, procuring eco-friendly products/packaging, and ensuring supplier diversity.

3. Achieve end-to-end supplier information management

Creating a robust alert system to identify unfavorable suppliers and prevent the onboarding of suppliers engaged in unethical practices.

4. Establish a responsible contract management repository

Avoid contract renewals with suppliers not meeting the required health and safety criteria.

5. Eliminate compliance and security risk

Monitoring risk during the entire supplier lifecycle and mitigating risk based on supplier performance.

Zycus Solution Framework

Zycus' Source-to-Contract (S2C) suite and Certinal – an AI-driven digital signature solution, were implemented to help the company build a robust procurement process that aligns with its sustainability vision.

iSource

- Hosted multistep sourcing events for all categories
- Conducted eAuctions with live monitoring
- Shortlisted suppliers that match the code of conduct set by the company

Conscious sourcing events created: 500+

iContract

- Created a centralized repository to store and track contracts
- Eliminated paper-based contracts with version control digital contracts
- Provided real-time alerts for contract renewal and expiry

Digital contracts created: 1000+

iSupplier

- Enhanced visibility of supplier information
- Standardized process for supplier performance evaluation
- Onboarded ethical suppliers that match the sustainability criteria set by the company

Ethical suppliers onboarded: 250+

Certinal

- Provided comprehensive audit logs & legally binding digital signatures
- Facilitated fast decision-making by providing document summary before signing
- Eliminated legal and compliance risks, thus ensuring a seal of trust

Contracts executed through Certinal: 100+

Outcomes Achieved

90%

Reduction in Paper-based Procurement Process

75%

Savings on Total Signature Expenditure

55%

Reduction in Contract Cycle Time

50%

Reduction in Sourcing Cycle Time

30%

Reduction in Non-preferred Suppliers

5%

Cost Savings in Current Suppliers in the Use

Zycus Edge Driving Client's Success

With Zycus' suite, the company's sourcing events were made simpler with better visibility into preferred suppliers matching its code of conduct. Additionally, Zycus' contract management software helped the company to reduce contract cycle time and maintain the audit trails. Further, the supplier management module enabled the company to capture all the information about the suppliers centrally. As a result, Zycus' S2C suite helped the company streamline its sourcing, contracting, and supplier management processes by automating critical procurement tasks.

The project increased the company's procurement efficiency and helped them realize savings. Moreover, Zycus' S2C suite has helped the company move one step closer to its sustainability initiative by adopting green procurement practices.

Due to the successful implementation of the S2C suite, the company looks forward to leveraging the power of AI and roping in innovative best procurement practices with the help of Zycus. The following activities are proposed to help the company build a resilient procurement process:

“Certinal has filled the gap to ensure faster decision making on a secure and compliant platform. The project has been a huge success and has helped us increase our procurement efficiency. Moreover, with Zycus, we are one step closer to our sustainability goal.”

- Chief Procurement Officer



iRisk for 360°
supplier risk and
performance
management



Merlin for Contract to
accelerate decision
making and enhance
risk mitigation



Continuous
improvement and
value engineering of
existing product line

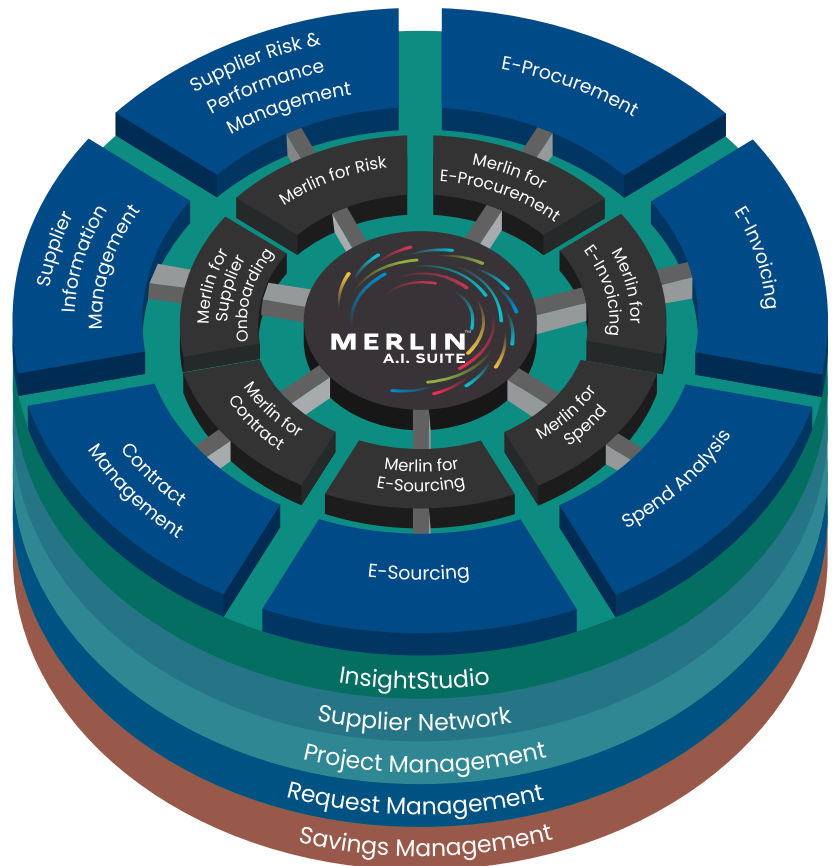
ABOUT US:

Zycus is the pioneer in Cognitive Procurement software and has been a trusted partner of choice for large global enterprises for two decades. Zycus has been consistently recognized by Gartner, Forrester, and other analysts for its Source to Pay integrated suite.

Zycus powers its S2P software with the revolutionary Merlin AI Suite. Merlin AI takes over the tactical tasks and empowers procurement and AP officers to focus on strategic projects; offers data-driven actionable insights for quicker and smarter decisions, and its conversational AI offers a B2C type user-experience to the end-users.

Zycus helps enterprises drive real savings, reduce risks, and boost compliance, and its seamless, intuitive, and easy-to-use user interface ensures high adoption and value across the organization.

Start your #CognitiveProcurement journey with us, as you are #MeantforMore.



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