

Leading Scandinavian company selects Zycus' Automated Spend Data Software to power Global Spend Analysis

December 10th, 2005: Princeton, NJ, US- One of the leading branded food companies in Scandinavia has selected Zycus Spend Data Management software to set up a repeatable spend analysis infrastructure. The spend analysis infrastructure will aim to get visibility into their purchasing spend spread across 14 countries in Western and Eastern Europe.

Zycus has been a leader for Spend Data Management software in the US. With this win, Zycus looks to extend its leadership to Europe. While European companies have the same business objectives of leveraging global spend through spend analysis, the challenges posed by the large number of languages in Europe are unique.

The Scandinavian company selected Zycus to provide an automated & repeatable spend analysis solution in a SAP environment and spanning spend data across 14 European languages such as Swedish, Norwegian, Danish, Finnish, English, Czech, Polish, Romanian, Russian, German, Latvian, Lithuanian, Estonian and Icelandic .

While several vendors were evaluated, they choose Zycus after an extensive 'Proof-of-Concept' as our Artificial Intelligence based software has a "machine-learning" capability and will have minimal involvement from their resources to cater to multiple languages. Zycus is a leader in handling such diversity of languages for spend analysis in an automated manner.

About Zycus

Zycus is the leading provider of Spend Data Management (SDM) software suite - designed to solve the data quality problems that result in poor spend visibility, ineffective purchasing compliance, and low adoption of eProcurement. SDM product suite consists of a set of software tools which can plug in with existing IT infrastructure like ERP, Data Warehouse, eProcurement applications etc. to provide automated spend/master data classification & enrichment. Zycus Spend Data Management™ has helped leading enterprises around the globe build end-to-end solutions across their existing IT infrastructure for: Detailed Spend Visibility, Purchasing Compliance, Material Master Enrichment, and Catalog Search. Fortune 500 organizations such as ABB, ADP, General Electric, P&O and Unilever have already implemented and experienced the power of these solutions. For more information log on to www.zycus.com

