

US Federal Government Program Leverages Spend Data Management (SDM) Software from Zycus

AI technology based SDM software promises to drive 'increased adoption' of e-business amongst the 2 million plus U.S. Government Federal workforce, by providing detailed visibility to millions of products sourced via the e-government portal. The detailed visibility to products will benefit both end users searching for the products as well as procurement managers looking for additional savings.

New Jersey, U.S.: March 17, 2004: The General Services Administration (GSA) Federal Supply Service (FSS), has selected Zycus SDM software (AutoClass) leveraging AI technology for its GSA Advantage! e-marketplace to increase usability and drive additional sales.

GSA Advantage! which was set-up to facilitate the supply chain needs of the Federal Government was challenged from the outset to make it easier for customers to find products. This challenge was addressed by leveraging software tools that would help adopt UNSPSC, a global commodity coding standard, to classify the item master data. Using a manual approach, this task could take a several years and cost many millions of dollars.

"With increased adoption of GSA Advantage!, the Federal Government will potentially save millions of dollars from purchase transactions in products and services. The Zycus' SDM software integrated with the GSA Advantage! system, will automatically help categorize more than five million product and services data within the system to UNSPSC standards, and help people find what they need more easily," said Mr. Al Iagnemmo, director of e-business for the FSS.

Zycus SDM software provides the in-depth visibility that is key to discovery of savings, adds Mr. Sandip Maiti, Director Marketing for Zycus Inc. Our powerful AI based classification technology has helped GSA effectively define a strategy to increase the user-friendliness of Advantage!.

"The GSA Advantage! initiative is a project with a compelling vision that is surely bound to meet the discerning needs of Federal Government buyers. We are confident that the Zycus SDM product solution will enhance the capabilities of the system and help drive the schedule sales through the system, resulting in savings of millions of dollars," said Mr. Aatish Dedhia, CEO, Zycus Inc.



About Zycus

Zycus is a leading provider of Spend Data Management solutions. Zycus' software solutions combine cutting edge AI technology and domain expertise to discover, enrich and manage enterprise spend and master data for global spend visibility, better analysis and greater compliance. Zycus increases e-Procurement, Strategic Sourcing and Product Lifecycle Management (PLM) effectiveness, and complements existing enterprise applications to deliver increased ROI.

For more information about Zycus and its solutions please write to information@zycus.com or log onto <http://www.zycus.com>

