

ABB leverages Zycus Spend Data Management Solution to solve ERP Item Master Data problems

Zycus Spend Data Management (SDM) Software helps identification of parts duplicates and provides data synchronization between ABB Offshore Systems' internal master database and vendor database; lays the foundation for driving agility and efficiencies in ABB Offshore Systems' supply & demand chain activities

New Jersey, US: March 9 2004: Zycus Inc. today announced the successful implementation of Master Data Rationalization solution, a part of its Spend Data Management (SDM) product suite at ABB Offshore Systems to support the company's initiatives in expanding efficiencies of its ongoing demand & supply chain initiative. Using the SDM product *ABB Offshore Systems* now has the facility to seamlessly cross reference between its internal master database and vendor catalogs, thereby solidifying the scope of its e-strategic initiative that attempts to automate the entire requisition and invoicing processes.

"Incoherence between spend data in the two disparate databases was restricting information flow across the supply chain processes. We needed an automated solution that would granularly classify the records, extract attribute information and help us identify the possible overlap between our internal system records and vendor catalogs by means of attribute detail comparison," said Jan Sjostrom, Senior Advisor, Supply Chain, *ABB Offshore Systems*. "Zycus' SDM not only provided us with a solution for cross referencing based on attribute information, but also helped us cut down on the duplicates," he added.

"Focusing on Spend Data Management has already resulted in promising benefits to *ABB Offshore Systems*. By helping identify duplicates in internal catalogs, *ABB Offshore Systems* now has the benefit of driving part reuse and consolidating purchasing activities," said Sandip Maiti, Director Marketing, Zycus Inc. "Our product solution at *ABB Offshore Systems* stands testimony to the fact that spend data management is imperative to all larger procurement and supply management initiatives," he added.

About ABB Offshore Systems

ABB Offshore Systems AS is a Norwegian subsidiary to ABB Ltd with its Head Office in Zürich, Switzerland, employing more than 5000 employees and with a turnover of \$28.5 bn as on 2002. The Company is servicing the international Oil and Gas Industry with products and services within sub sea installations, floating and fixed process plants both on and off-shore, and, finally within modification and maintenance. The main office is located in Norway with international activities in Angola, Australia, Brazil, Canada, Congo, Egypt, Equatorial Guinea, Iran, Kazakhstan, Nigeria, Singapore and Thailand. The company holds a dominant position within the Norwegian marketplace and is rapidly expanding its international activities.



About Zycus

Zycus is a leading provider of Spend Data Management solutions. Zycus' software solutions combine cutting edge AI technology and domain expertise to discover, enrich and manage enterprise spend and master data for global spend visibility, better analysis and greater compliance. Zycus increases e-Procurement, Strategic Sourcing and Product Lifecycle Management (PLM) effectiveness, and complements existing enterprise applications to deliver increased ROI.

For more information about Zycus and its solutions please write to information@zycus.com
or log onto <http://www.zycus.com>

